

Paymentech Online Reporting – Reference Guide for Clients

INTRODUCTION

The purpose of this guide is to allow the user to understand the use case for the FIN-0010 Deposit Activity Summary Paymentech Online Report. This report allows the user look at any processed batch and see the total amount that has been settled to their bank account with full details of the batch in question: number of transactions, breakdown of transaction type and breakdown of fees applied.

Full report details follow.

1. Report Name

FIN-0010 Deposit Activity Summary Report.

2. Purpose of Report

The FIN-0010 report shows the financial activity summary for the specific period requested. It begins by giving the **Activity Summary** for the period by listing the total number of submission batches received and accepted in that timeframe.

It then gives the total number of authorisations and deposits in terms of volume and value contained within the batch. A final volume and value is then given for successful deposits, which is then broken out by method of payment under the **Financial Summary** section.

NOTE: it clearly displays the foreign exchange rate being applied if the Merchant ID was cross currency (J.P. Morgan uses the Visa Inclusive Rate) below the **Fees & Adjustments Summary** heading, and all the other applicable Scheme, issuer and Paymentech Fees are listed.

The best way to think of this report is as follows: It shows total settled deposits, displays the total fees and any refunds that have been processed that will be deducted, and then gives the net amount in settlement currency which you can expect to receive from the batch(es).

In essence, it summarises the financial activity for the period in question at two levels:

- The FTI level (Fund Transfer Instruction – If you have several MIDs paying into one bank account).
- Overall Company Level (This is at the Company ID Level – There are two versions of the report which you can use or request).

An important point of this summary report is that it details the fees that will be taken from the batch, which can then be reconciled against other, more detailed reports to give a final figure of what will be transferred to your bank account.

For each currency pairing, this report also gives an overview on your pending transfers and effective date page which displays the pending transfers that you can expect to receive into your bank account – **Transfer Summary**.

See Figures 1 and 2

3. Use Case for Clients

The Deposit Activity summary report gives you a summary of your transaction activity in terms of submissions, methods of payment, refunds processed and all applicable fees that will be deducted (Scheme Fees, Issuer Fees, Paymentech Fees, Chargeback Fees) with a final figure for the settlement amount for the batch(es).

This is a very useful reconciliation report which allows you to match the amounts received into the bank account with transaction activity, and also relates strongly for further reconciliation with the following reports in particular: FIN-0010 / FIN-0025 / FIN-0011 (Further detail in section 5).

Activity Summary						
	Submitted Transactions				Count	Amount
Submissions Received = 1	CREDIT CARD AUTH ONLY				9	1,230.36
Submissions Accepted = 1	Credit Card Deposits				11	789.34
Submissions Cancelled = 0	Successful Deposits				11	789.34
Financial Summary						
Successful Deposits	Sales Count	Sales Amount	Refund Count	Refund Amount	Total Deposit	Total Net Deposit
Total Successful Deposits	11	789.34	0	0	11	789.34
Settled Deposits						
VISA	7	458.09	0	0	7	458.09
MasterCard	4	331.25	0	0	4	331.25
Total Settled Deposits	11	789.34	0	0	11	789.34
Fees & Adjustments Summary						
Total Settled Deposits Net Amount						789.34
Interchange & Assessment Fees						(9.31)
Paymentech Fees						(22.82)
Total Fees & Adjustments						(32.13)
Net Financial Activity						757.21
EU IFR - Interchange Fee Disclosure						
EU IFR - Payment Brand Fee Disclosure						

Figure 1

Currency Pair: Presentment: BGN - Bulgarian LEV/ Settlement: GBP - Pounds Sterling
Reporting Period: From 07/18/2017 through 07/18/2017

Transfer Summary					
	FTI #	FT #	Net Activity Date Range	Effective Date	Transfer Amount
Pending Transfers	3173047		07/14/2017 thru 07/14/2017	07/19/2017	237.51
	3173047		07/15/2017 thru 07/15/2017	07/20/2017	74.58
	3173047		07/16/2017 thru 07/16/2017	07/20/2017	464.45
	3173047		07/17/2017 thru 07/17/2017	07/20/2017	878.36
	3173047		07/18/2017 thru 07/18/2017	07/21/2017	847.09
Effective Transfers	3173047		07/13/2017 thru 07/13/2017	07/18/2017	173.07
Total Effective Transfer					173.07

Figure 2

4. Breakdown of Information Fields

ACTIVITY SUMMARY

Submissions Received: Total number of batches received in the stated timeframe.

Submissions Accepted: Total number of batches received in the stated timeframe that were accepted.

Submissions Cancelled: Total number of requests received that were later cancelled.

Credit Card Auth Only: Transactions in the batch(s) with an authorise only instruction (count and amount).

Credit Card Deposits: Transactions submitted for debit (count and amount).

Successful Deposits: Net amount of successfully deposited sale and refund transactions (count and amount).

TOTAL SUCCESSFUL DEPOSITS

Total Successful Deposits: Sales and refund count and amount for the period, then giving total deposit count and net amount as a final figure.

Settled Deposits: This gives the same information as above, just breaks out the fields by method of payment.

FEE AND ADJUSTMENT SUMMARY

Foreign Exchange Rate: This is the exchange rate that is applied to the total settled deposits amount (the Visa Inclusive Rate).

Total Settled Deposits Net Amount: Net amount after exchange rate is applied to the batch.

Interchange and Assessment Fees: Card association fees (Issuer and brand).

Paymentech Fees: J.P. Morgan's fees.

Chargeback Adjustment (If Applicable): If any chargeback fees have to be received, they are deducted here.

Net Financial Activity: Total Settled Deposits Net Amount after adjustment has been made for fees.

5. Interaction with Other Reports

The report interacts with the chargeback reports in terms of the fees associated with chargebacks received.

In terms of reconciliation, the main interactions with other reports for the FIN-0010 are as follows:

FIN-0025: The total settled deposits figure on the FIN-0010 report will correspond with the Net Settled deposits in the FIN-0025 and can be reconciled. Likewise the FIN-0025 details all the fees (Scheme and Paymentech) which again should be easily reconciled with the FIN-0010.

Finally the net financial activity (Total settled deposits minus applicable fees) should be reconciled with the net financial activity on the FIN-0025.

FIN-0011: (Scheme Fees and Paymentech Fees): The FIN-0011 report is the Service Charge Detail report and specifically breaks out the fees into three categories:

Interchange: Fees charged by the issuing banks of the cards processed.

Assessment Fees: These are the Scheme Fees.

Paymentech Fees: The fees charged by J.P. Morgan.

These fees can be reconciled with the FIN-0010 report and the FIN-0011 breaks them down at a more granular level than the summary provided on the FIN-0010. For example, in the FIN-0010 Interchange and Assessment Fees are lumped together, whereas they are broken out individually on the FIN-0011.

Conclusion

Should you have any further questions or queries on the details of the FIN-0010 report, please contact our European Merchant Support team at this email address:
eumerchantsupport@jpmorgan.com