Paymentech Online Reporting — Reference Guide for Clients

INTRODUCTION

The purpose of this guide is to allow the user to understand the use case for the FIN-0011 Service Charge Detail Paymentech Online Report. This report allows the user to see at a granular level the exact fees they have been charged for processing by the schemes, card issuers and J.P. Morgan.

Full report details follow.

1. Report Name

FIN-0011 Service Charge Detail Report

2. Purpose of Report

The FIN-0011 report provides you with a detailed breakdown of all the fees associated with their processing for the specified timeframe. It is a granular report and is very useful to fully understand the exact breakdown of fees they are charged by the schemes (Visa, Mastercard, etc.), card issuers and J.P. Morgan.

The fees charged are also laid out in the Schedule A agreement which you have been signed off as part of the overall contract. This report gives you a full understanding of your charges for accepting payments, and from a reconciliation standpoint it is of key importance to your account.

Overview of layout: The **Interchange** (issuing bank) and **Assessment** (Scheme) fees are listed out for each card type under **MOP** (method of payment) and the card type itself under **Interchange Qualification** (corporate/personal/location/transaction type, etc.).

Both of these headings are clickable so you can get a full list of method of payments and then further information on the specific card type under Interchange Qualification. For example, in the screenshot below the card types in question are as follows:

VEIE: Visa Europe Intra Non-EEA EU Card Not Present

MEWT: Mastercard Intra-Western Business —

Secondly, any other applicable fees are listed from the scheme and issuer side.

The scheme and issuer fees are then broken down by Unit Fee (fee per item assessed/processed) and Rate (percentage applied to the amount).

The **Total Interchange and Assessment Fee** charge is displayed, which gives the total of these non-J.P. Morgan **universal** fees.

Thirdly, the report then moves into our fees (**Paymentech Fees**) and again breaks them out in a similar vein to the Interchange and Assessment fees:

a) The Authorisation Fees are listed out again by method of payment, unit quantity and total currency amount processed. Our 'per unit' and percentage rate fees are given. The same fees are also listed out for deposit volumes.

NOTE: Authorisation fees are specifically for the submission of the transactions and deposit fees are for transactions that are fully completed and submitted as part of a final batch for collection.

b) Total Paymentech Fees are then listed (you will see that they are generally substantially less than the Interchange and Assessment fees).

Total All Fees is then listed which combines all three fee elements: Interchange, Assessment and Paymentech.

Finally you will note the two hyperlinks in blue titled:

EU IFR — Interchange Fee Disclosure

EU IFR — Payment Brand Fee Disclosure

These directly open the Interchange and payment brand hard-coded fees for you to view.

Currency Pair: Presentment: EUR - Euro/ Settlement: EUR - Euro Reporting Period: From 12/07/2017 through 12/07/2017

	Action Type	МОР	<u>Interchange</u> Qualification	Fee Schedule	Unit Quantity	Unit Fee	Amount	Rate	Total Charge
Category/Description									
Interchange & Assessment Fees									
interchange	Sale	VISA	VEIE		1	0.000000000	149.99	0.007000000	(1.05)
Interchange	Sale	VISA	VEIF		1	0.000000000	173.36	0.014500000	(2.51)
Interchange	Sale	VISA	VHGH		1	0.160000000	72.69	0.000000000	(0.16)
Interchange	Sale	MasterCard	MEWH		1	0.000000000	9.07	0.012000000	(0.11)
nterchange	Sale	MasterCard	MEWN		1	0.000000000	99.99	0.019000000	(1.90)
Interchange	Sale	MasterCard	MEWT		1	0.000000000	24.19	0.016500000	(0.40)
International Scheme Fee	Sale	VISA			3	0.006100000	396.04	0.000121000	(0.06)
International Scheme Fee	Sale	MasterCard			3	0.007100000	133.25	0.000220000	(0.05)
MC EU Cross Bdr Intra-Rgnl Scheme Fee	Sale	MasterCard			3	0.000000000	133.25	0.000425000	(0.05)
MC/IM Dom/IntEur Auth Proc Fee	Sale	MasterCard			6	0.000000000	162.71	0.000090000	(0.01)
MC/IM Rprt Tran Scheme Fee - Com/Intra	Sale	MasterCard			3	0.010000000	133.25	0.000000000	(0.03)
/I EU MOTO Dom/Intra Fee	Sale	VISA			1	0.000000000	149.99	0.000100000	(0.01)
/isa ecommerce Domestic/ Intra- Regional Fee	Sale	VISA			2	0.000000000	246.05	0.000100000	(0.03)
Total Interchange & Assessment Fees									(6.37)

Total Interchange & Assessment Fe

EU IFR - Interchange Fee Disclosure

EU IFR - Payment Brand Fee Disclosure

Paymentech Fees								
Authorization Fees Full Authorization Reversal	Sale	VISA	27694058	2	0.032400000	80.00	0.000000000	(0.06)
Online Authorization	Sale	VISA	27694058	4	0.032400000	179.54	0.000000000	(0.12)
Online Authorization	Sale	MasterCard	27694058	2	0.032400000	61.23	0.000000000	(0.06)
Sub Total								(0.24)
Deposit Fees								
Settled Dep. Fee	Sale	VISA	27694058	2	0.032400000	550.00	0.000000000	(0.06)
Settled Dep. Fee	Sale	MasterCard	27694058	1	0.032400000	18.14	0.000000000	(0.03)
Sub Total								(0.09)
Total Paymentech Fees								(0.33)

3. Use Case for Clients

With this report you can see the exact breakdown of the fees you are charged for processing. The report also interacts quite heavily with other reports, giving more of an overview of total fees charged — as opposed to the detailed breakdown we see here. Specifically, the detailed fee breakdown given on the FIN-0011 can be reconciled against the summary fee amounts displayed in the FIN-0010 and FIN-0025 reports.

4. Breakdown of Information Fields

HEADINGS

Action Type: Type of transaction in question, sale or refund.

MOP: Method of payment (Visa, Mastercard, International Maestro, etc.).

Interchange Qualification: The specific type of sub-card and transaction used which therefore determines the rate of the issuer fee applied.

Fee Schedule: Unique number that applies to the fee schedule in question based on the currency pairing of the MID.

Unit Quantity: Number of transactions processed during the specified timeframe in question.

Unit Fee: Fee charged per item processed (as stipulated in the client's Schedule A).

Amount: Nominal amount of transaction(s).

Rate: Percentage rate applied to the transaction.

CATEGORY/DESCRIPTION — INTERCHANGE AND ASSESSMENT FEES

Interchange: Fees charged by the issuing bank based on MOP and sub-card type.

International Scheme Fee: Fees charged by the scheme (Visa/Mastercard, etc.).

PAYMENTECH FEES

Authorization Fees: Fees charged by J.P. Morgan based on submission of transactions.

Deposit Fees: Fees charged by J.P. Morgan based on successfully completed/settled transactions.

5. Interaction with Other Reports

As mentioned the FIN-0011 is a detailed, granular report that breaks out all fees associated with processing card payments. You can reconcile this report with your own records.

The main interaction is with two of our main reports:

FIN-0010: The FIN-0010 report shows the total fees for the specified period under two headings: Interchange/Assessment fees and Paymentech fees. It simply summarises the total fee amounts under these two headings. The FIN-0011 breaks them out into their component parts as described above.

The reports can be reconciled, as total fees charged will always match.

FIN-0025: Likewise the FIN-0025 report lists the total of all fees, both Interchange/Assessment and Paymentech and this can also be reconciled to the detailed breakout of all fees on the FIN-0011.

Conclusion

Should you have any further questions or queries on the details of the FIN-0011 report, please contact our European Merchant Support team at this email address:

eumerchantsupport@jpmorgan.com

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IC18-1174 PTO FIN-0011 12/18