

Paymentech Online Reporting – Reference Guide for Clients

INTRODUCTION

The purpose of this guide is to allow the user to understand the use case for the FIN-0025 Financial Activity Summary Paymentech Online Report. This is a cash flow summary report showing the previous 31 days net financial activity on a day-by-day basis.

Full report details follow.

1. Report Name

FIN-0025 Financial Activity Summary Report

2. Purpose of Report

The FIN-0025 summarizes the net financial activity, balances and fund transfers for a specified reporting period listed by day. It is a report that can only be run on demand for a 31-day period. It will produce a line-by-line summary of the previous 31 days financial activity for the client. Effectively, it is a cash flow summary report.

The report illustrates the total daily financial activity, fees applied and effective and pending funds transfers on a day-by-day basis.

From a reconciliation standpoint this is a very useful report and gives clients a clear picture of their daily transaction activity, and what the effective transfers to their bank accounts will be for that day.

3. Use Case for Clients

You can use this report to look at the previous monthly activity in terms of deposits, fees and effective and pending transfers at a high level.

It interacts quite closely with other PTO reports (specifically the FIN-0010 and FIN-0011) from a reconciliation standpoint, and you can also reconcile it to your bank accounts.

4. Breakdown of Information Fields

Merchant Activity Date: Date the transactions/events took place.

Net Conveyed Deposits in Presentment: Sales less refunds for conveyed MOPs (Amex, for example). Conveyed transactions are those that we process but do not take on any risk with regard to chargebacks or fraud – we simply process the payments.

Net Settled Deposits in Presentment: Sales, less refunds, for standard/settled MOPs (Visa, Mastercard, etc.).

Foreign Exchange Rate: The exchange rate applied if the Transaction Division is cross currency, in that it is settled to your bank account in a different currency than your customer pays. If the presentment and settlement currency are the same it will be 1.0. However, if it is a cross-currency Transaction Division then the rate that is applied and displayed here is taken from the publicly available rates on Visa.com.

Net Settled Deposits in Settlement Currency:

Total settled deposits for each day after the exchange rate is applied.

Chargeback/ECP Return/Debit Adjustment:

Net amount of post-deposit activity (chargebacks received, etc.). This amount needs to be adjusted for each day.

Interchange and Assessment Fees: Fees charged by the card brands and issuers on the transactions noted.

Paymentech Fees: Fees charged by J.P. Morgan.

Other Adjustments: Sum of any other fees.

Reserve Adjustments: If we are holding a reserve in place to cover any chargebacks. You will have been notified on account setup if this applies to you.

Net Financial Activity: Total financial activity, less the previously mentioned fees and adjustments.

Rejected Transfers: Total amount of rejected transfers on the activity date.

Pending Transfer: Total amount of funds transfer that is in a “to be sent” status as the effective transfer date has not yet been reached. For example, if the client is T+3 and it is day 2.

Effective Transfer: Total amount that will be sent to the client's bank account on this date.

Reserve Balance: Total funds currently being held by J.P. Morgan on this date if a reserve balance is in place.

Merchant Activity Date	Net Conveyed Deposits in Presentment	Net Settled Deposits in Presentment	Foreign Exchange Rate	Net Settled Deposits in Settlement Currency	Chargeback/ECP Return/Debit Adjustments (Net)	Interchange & Assessment Fees	Paymentech Fees
8/1/2017	0	199.05	1.000000000	199.05	0	(1.18)	(0.46)
8/2/2017	0	105.57	1.000000000	105.57	0	(0.39)	(11.47)
8/3/2017	0	503.64	1.000000000	503.64	0	(8.58)	(11.62)
8/4/2017	0	115.95	1.000000000	115.95	0	(1.91)	(11.68)

Other Adjustments	Back Up Withholding Adjustments	Reserve Adjustments	Net Financial Activity	Rejected Transfers	Daily Ending Balance
0	0	0	197.41	0	197.76
0	0	0	93.71	0	82.40
0	0	0	483.44	0	472.13
0	0	0	102.36	0	91.05
0	0	0	325.02	0	416.07

Pending Transfer	Effective Transfer	Reserve Balance
743.38	552.47	0
291.67	545.42	0
775.11	0	0
668.40	209.07	0

5. Interaction with Other Reports

As this is a high-level, line-by-line report on net financial activity and client bank account transfers, it interacts quite closely with the more detailed reports such as the FIN-0010 and FIN-0011.

FIN-0010: The FIN-0010 report gives a detailed net financial activity summary for a specific period and this can be reconciled with the FIN-0025.

Firstly, the Net Settled Deposits in the FIN-0025 can be reconciled to the total settled deposits figure on the FIN-0010 report. Likewise the FIN-0025 details all the fees (Scheme and Paymentech) which again reconciled with the FIN-0010.

The net financial activity (total settled deposits, minus applicable fees) can be reconciled and will match exactly on the two reports.

Finally, the figures on the FIN-0025 for Net Settled Deposits in Presentment and Net Conveyed Deposits in Presentment will equate to the figures for settled and conveyed deposits on the FIN-0010.

FIN-0011: (Scheme Fees and Paymentech Fees): The FIN-0011 report is the Service Charge Detail report and specifically breaks out the fees charged.

The fees can then be reconciled to the fields for Interchange/Assessment Fees and Paymentech Fees on the FIN-0025.

Conclusion

Should you have any further questions or queries on the details of the FIN-0025 report, please contact our European Merchant Support team at this email address:
eumerchantsupport@jpmorgan.com